

Explanation of variances – pro forma

Name of smaller authority: WRENTHAM PARISH COUNCIL

County area (local councils and parish meetings only): EAST SUFFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	53,608	127,086				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,673	20,978	2,305	12.35%	NO		
3 Total Other Receipts	76,212	8,346	-67,866	89.05%	YES		2025/2026 other income decrease of £67,866 to £8,346 comprises mainly of - CIL decrease from £72,917 PY(Prior year) to Zero (Jubilee park housing development), Grants received decrease from £2,000 PY to £0 (One off grant from district council) This is of set by increases of income from VAT reclaim £4,835 vs £0 PY, and Bank interest £3,050 vs £836 PY (surplus funds now invested in a term deposit)
4 Staff Costs	4,806	5,056	250	5.20%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,601	40,711	24,110	145.23%	YES		2025/2026 other payments increase of £24,110 is mainly driven by an increase in donations, £30,861 vs £6,864 PY. 2026 donations included PLAY AREA £20,000 - DEER FENCING AT ALLOTMENTS £4,520 -FOOTBALL CLUB £3,000 - BOWLS CLUB £2,273 - TREE SURGERY £1,068 vs 2025 donations including £3,000 to the Village hall and £3,864 Vehicle activated signs.
7 Balances Carried Forward	127,086	110,643				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	127,086	109,493				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	36,093	40,030	3,937	10.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable