

Explanation of variances – pro forma

Name of smaller authority: WRENTHAM PARISH COUNCIL

County area (local councils and parish meetings only): EAST SUFFOLK

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,488	53,554				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,277	18,388	111	0.61%	NO		
3 Total Other Receipts	35,408	6,958	-28,450	80.35%	YES		In 2022/23 we received CIL payment of £32,306 & none in 2023/24. In 2023/24 we received VAT refund of £6,164 and none in 2022/23. In 2022/23 we received donations of £2240 from District Councillor and none in 2023/04.
4 Staff Costs	4,467	4,724	257	5.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,152	20,568	-7,584	26.94%	YES		In 2023/34 - salary costs rose by £257 - donations were up by £419 - allotment costs rose by £865 - VAT refund to Village Hall was £4240 - repairs & maintenance rose by £882 - cemetery costs rose by £756.
7 Balances Carried Forward	53,554	53,608				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	53,554	53,608				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,768	37,124	1,356	3.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable