

Explanation of variances – pro forma

Name of smaller authority: **WRENTHAM PARISH COUNCIL**
 County area (local councils and): **SUFFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,719	32,488				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,949	18,277	328	1.83%	NO		
3 Total Other Receipts	4,060	35,408	31,348	772.12%	YES		CIL MONIES RECEIVED IN RELATION TO HOUSING DEVELOPMENT - £32306.
4 Staff Costs	3,893	4,467	574	14.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,347	28,152	13,805	96.22%	YES		FUNDING OF DRAIN REPAIRS AT VILLAGE HALL £8185. PURCHASE OF VAS £9542.
7 Balances Carried Forward	32,488	53,554			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	SEE RESERVES TAB - EXCESS RESERVES ARE CIL MONIES
8 Total Cash and Short Term Investments	32,488	53,554				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,239	35,768	9,529	36.32%	YES		VAS SIGNS & POLES PURCHASED - £9542
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable