

Explanation of variances – pro forma

Name of smaller authority: **WRENTHAM PARISH COUNCIL**

County area (local councils and parish meetings only): **EAST SUFFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,828	28,719				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,143	17,949	806	4.70%	NO		
3 Total Other Receipts	1,010	4,060	3,050	301.98%	YES		VAT RECLAIM OF £3531
4 Staff Costs	4,260	3,893	-367	8.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,002	14,347	3,345	30.40%	YES		PAYMENT OF £3122 TO VILLAGE HALL FOR VAT REFUND
7 Balances Carried Forward	28,719	32,488			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,719	32,488				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,225	26,239	14	0.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable