

Explanation of variances – pro forma

Name of smaller authority

WRENTHAM PARISH COUNCIL

County area (local councils and parish meetings only)

EAST SUFFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,284	30,326				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,911	15,020	109	0.73%	NO		
3 Total Other Receipts	16,284	4,217	-12,067	74.10%	YES		2019 inflated by CIL Monies (£11350) & higher VAT refund
4 Staff Costs	4,006	4,222	216	5.39%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,147	19,513	6,366	48.42%	YES		Two years of VH Ins paid in 2020 - £2000 from CIL monies paid to VH - increased audit costs due to higher income - purchase of SID & highways work re signage (£5051)
7 Balances Carried Forward	30,326	25,828			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,326	25,828				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,318	22,318	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable