

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|----------|------------------------|---|
| Earmarked reserves: | | | |
| Business Premium ac | 15154.96 | | |
| Saver ac | 442.25 | | |
| Comm ac | 14728.36 | | |
| Reserve 5 | | | |
| Reserve 6 | | | |
| Reserve 7 | | | |
| | | <u>30325.57</u> | |
| General reserve | | <u>0</u> | |
| Total reserves (must agree to Box 7) | | <u><u>30325.57</u></u> | |