

WRENTHAM PARISH COUNCIL

Minutes of the Meeting of Wrentham Parish Council Finance Committee held at the Village Hall at 6.30pm on Monday 19th December 2022

Present: **The Chairman** – Cllr Ian Watson
 Councillors – Cllr Lindsay Hanger, Cllr Lucinda Hutson, Cllr David Fletcher, Cllr Keith Perry
 The Clerk – Mrs Frances Bullard

		ACTION
1	APOLOGIES FOR ABSENCE	
	Cllr Trevor Oram	
2	DECLARATIONS OF INTEREST	
	All as Sole Trustees of the Village Hall.	
3	CURRENT FINANCIAL POSITION (INC CIL/S106)	
	<p>The Chairman shared the updated budget sheet & projected reserves which were reviewed & discussed –</p> <ul style="list-style-type: none"> • Income is up this year due to CIL payments in connection with the Chapel Road development. This will mean we will undergo a full External Audit. • Insurance costs rose this year due to our supplier withdrawing from the Parish Council market – we will shop around next year • Monies need to be earmarked for work on the old cemetery – The Clerk will establish what work Norse will undertake & try to obtain a copy of the Service Level Agreement. • There are Elections in 2023 & costs have been taken into account • The proposal is for a balanced budget with 0% change to Council Tax bills. <p>The Chairman spoke re best practice, reserves & future VAS replacement.</p>	
4	SUPPORT TO VILLAGE HALL	
	It is proposed that support will continue in the form of a £4300 donation for capital projects.	
5	REVIEW OF ASSET REGISTER	
	Asset Register reviewed. The Chairman asked that Councillors look at assets as they travel around the village, if any repair/replacement is needed please take pictures and forward to The Clerk.	All
6	PARISH PRECEPT 2023/24	
	After discussion it was agreed an amount of £18,388.06 be requested which will be a 0% change on resident's Council Tax bills, this will be taken to the full PC Meeting for approval.	
7	REVIEW OF PROCEDURES AND RISK ASSESSMENT	
	The Chairman spoke re risks, procedures and policies which are in place to ensure we have adequate financial controls – SAGE – online banking with dual authorisation for payments – Finance Meetings – internal & external audit etc – review of insurance. It was agreed controls in place are adequate.	
8	ANY OTHER BUSINESS	
	None	

There being no further business the meeting closed at 7:25pm.